

Date received by EPC: _____

Check	Y/N	Date	Initials	Narrative
Adherence Agreement check OK				
Valid BIC				
Plausible readiness date				
Contact e-mail address				
Standard legal opinion wording				
Legal opinion signature certainty				
Order of signing AA & LO correct				
Entered into Register as "received"				

The above is exclusively for use by EPC – please leave blank

} Tipp des EPC: Verwenden Sie die offizielle Formularvorlage

Annex A-1 SEPA Credit Transfer Adherence Agreement

To: The European Payments Council (the "EPC")

From:

Name of Applicant[s]*:

Musterbank AG

St. Jakobstr. 1

8055 Zurich

[As set out in the list annexed to this Adherence Agreement]*

([each]* an "Applicant")

In der Annahme, dass es sich um ein einziges Institut handelt.

*Please include the text in square brackets if this Adherence Agreement covers more than one entity.

PREAMBLE

- (A) The SEPA Credit Transfer Scheme (the “**Scheme**”) is a pan-European Credit Transfer Scheme that operates in all SEPA countries, namely the EU member states, the three additional member states of the European Economic Area (the EEA), Switzerland, and other countries and territories which have been admitted to SEPA having met the EPC's criteria for adherence to and participation in SEPA.
- (B) The EPC oversees the operation of the Scheme in accordance with the terms and conditions set out in the SEPA Credit Transfer Scheme Rulebook (the “**Rulebook**”).
- (C) The Rulebook sets out the rights and obligations of all institutions bound by its terms (the “**Participants**”), and the EPC Plenary and binds each Participant to comply with their obligations to the EPC and to all other Participants pursuant to the rules set out therein.
- (D) The EPC, acting on its behalf and on behalf of all Participants, will notify the Applicant of the date following the Readiness Date on which this Adherence Agreement becomes effective (the “**Effective Date**”) as between the Applicant, the EPC and other Participants.
- (E) As of the Effective Date the Applicant shall become a Participant and be bound to all the obligations, and entitled to all the benefits, set out in the Rulebook.

IT IS HEREBY AGREED AS FOLLOWS:

1. The Applicant hereby undertakes to all Participants and to the EPC to perform the obligations imposed by and to comply with the provisions of the Rulebook, as modified from time to time, with effect from the Effective Date.
2. The Applicant makes the following representations and warranties:
 - 2.1 The Applicant has the power and authority to enter into and has taken all corporate action to authorise its entry into the Scheme and to perform the obligations and comply with the provisions of the Rulebook.
 - 2.2 The signatories of the Applicant [and the agent signing on behalf of the Applicant] have all necessary corporate authorisations and the power and authority to bind the Applicant to the Rulebook.
 - 2.3 The Applicant shall ensure that it satisfies and will at all times during its participation in the Scheme satisfy the eligibility criteria for participation in the Scheme as set out in the Rulebook. If at any time, the Applicant has reason to believe that it no longer satisfies such criteria, or may be unable to satisfy such criteria, it shall notify the EPC immediately of the circumstances.
 - 2.4 The Applicant is in a position to comply with all of the obligations set out in the Rulebook by the **7 June 2010** “**Readiness Date**” as stated in the accompanying Schedule.

Ein „Operational start day“ gemäss http://www.europeanpaymentscouncil.eu/content.cfm?page=register_of_participants

Pro Forma SCT Adherence Agreement for Banks (Annex A 1, SCT Adherence Guide Version 2.0, June

3. By submitting this completed form of Adherence Agreement the Applicant agrees to be bound by the provisions of the EPC's Internal Rules governing applications for participation in the Scheme, whether or not it becomes a Participant.
4. Any communication, including service of process, to be made with the Applicant under or in connection with the Rulebook shall be made in writing and addressed to the Applicant at the address set out above.
5. The Applicant consents to the publication of its name and basic details of its adherence application on the public website of the EPC.
6. This Agreement is governed by Belgian law.

FOR AND ON BEHALF OF THE APPLICANT

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Tipps des EPC:
- Unterschrift zumindest eines Senior Managers
- Senior-Manager-Funktion auf Englisch

Signed by (1)

Name/Position

Date of signature **14 April 2010**

By (2) (if necessary)

Name/Position

Date of signature -----

Where this Adherence Agreement was signed by two signatories on different dates, it shall be considered as being dated the later date.